

-:: TRUST DEED ::- 0

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THIS DEED OF TRUST is made and executed at Raichur on this 22"
May, 2023 at Raichur BY:-

- Dr. V. Sridhar Reddy S/o V.P. Bala Reddy, age: 54 years, Occ: Medical Practitioner:- Orthopedic Surgeon, Balanku Hospital, Raichur, R/o:- H. No:-2-125/3, 58, 59, 66 & 67, Raichur - 584101 (Adhaar No. 6873 9876 0764 & Mobile No. 9880291048).
- 2) Smt. Dr. T. Chandrika W/o Dr. V.Sridhar Reddy, age: 48 years, Occ:-Medical Practitioner: Gynecologist, Balanku Hospital, Raichur, R/o:-H. No:- 12-1-125/61 & 64, Balanku Hospital, Basavanagar, Raichur -584101, (Aadhaar No.8794 4883 5555) (Pan No AFRPC0398DJ) and Mobile No. 9448335772),
- Madhuri Reddy. V D/o Dr. Sridhar Reddy.V, age: 22 years, Occ: Medical Student, R/o: H. No:-12-1-125/61 & 64, Balanku Hospital, Basavanagar, Raichur - 584101, (Aadhaar No. 3452 4687 0173 & Mobile No. 9880291048).

(The above mentioned persons are the founders of the Trust: HEREINAFTER referred to as the TRUSTEES, which expression shall include their successors, attorneys, authorized agents also).

(Dr. V., Sridhar Reddy) (Smt. Dr. T. Chandrika)

(Madhuri Reddy.V)

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WHEREAS :-

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a) The TRUSTEES are desirous of establishing/creating, running, operating, availing lease of educational institutions, sacred institutions, to begin various allied units/ agencies for doing social service, public developmental activities, sports & associated competitions, professional empowerment, undertaking various religious programs and to undertake activities of allied nature by establishing the Trust.

### RULES AND REGULATIONS

- THE NAME OF THE TRUST: the name of the trust shall be "Raichur Institute of Sacred Education" Raichur, Karnataka, India, PIN: 584101.
- 2) <u>REGISTERED OFFICE</u>: Registered office of the Trust Shall be at MPL. No: 12-1-125/61 & 64, Balanku Hospital, Basavanagar, Raichur 584101, or any other place or places as may be decided from to time to time by the Trustees.

# 3) THE OBJECTS OF THE TRUST SHALL BE:

- a. To perform and arrange religious functions and sacred poojas and homas for the betterment of the public at large;
- To conduct or assist in conducting/organizing/managing various activities of literacy, scientific, cultural and charitable in nature which are conducive to all or any of the objects of this trust and for achievements of the objects mentioned herein below;
- To start a day school/s, residential, semi-residential day school/s for students from pre-nursery to 10<sup>a</sup> standard;

(Dr. V. Sridhar Reddy) (Smt. Dr. T. Chandrika)

(Madhuri Reddy.V)

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- d. To start both residential, non residential, semi-residential day colleges for pre-university and degree colleges;
- To start other educational institutions imparting education in technical courses like personality development, computer training and Information Technology related education, coding and programme writing, Industrial Training and allied courses;
- f. To start professional colleges like Engineering, Medical, Dental, Nursing, Hospital management, Medicinal waste management, Nursing colleges, Business Management Colleges, Teacher Training Colleges, Banking Coaching classes, competitive exams coaching classes and all other allied courses linked to health and family welfare programmes;
- g. To start and run other educational institutions catering to different courses both vocational as otherwise need arises;
- h. To open and run any other hostels, schools, colleges, workshops and training centers for students and to promote, conduct, patronize and or to assist in promoting and conducting all activities of educational of all character/s for the benefit of general public benefit and utility;
- To spread and assist in spreading, imparting education including physical, moral, scientific, technical thoughts in the general public;
- j. To establish any Special Schools for the care of the Special and assistance needed children with hostel, care and other needs and facilities so also establish old aged homes, destitute homes with necessary facilities & infrastructure likewise they may also establish

(Dr. V. Sridlis Reddy) (Sunt. Dr. T. Chandrika)

(Madhuri Reddy.V)

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animal homes, gowshala, stables, farms, organic & inorganic farms, orchids, plantations, aqua culture, sericulture & allied farming;

- k. To give scholarship, awards, stipends and honorarium to such students who have devoted themselves to various spheres in education with high achievements and results;
- To give donation to the charitable institution/s which is similar to the Trust hereinabove created which have aims and objects similar to this Trust;
- m. To maintain hundies, construct temples, function halls or chowltaries, storage godowns, mess halls & tourist homes, clinics, community hospitals, day care centers, multi specialty hospitals, as the trustees desire and feel necessity for the upliftment of the trust etc;
- To develop or to assist in developing the trust property in order to meet maximum educational, vocational & social needs of society;
- o. To provide facilities for students to gain exposure in education;
- Provide basic, functional & vocational skills to students and adults with disabilities establish several model schools in different locations so as to provide exemplary educational facilities;
- q. To publish or assist in the publication of columns/ books, pamphlets, produce videos, films, conduct live programs, meetings, mass programs, periodicals and journals in connection with the above subjects mentioned in the trust deed.

 To raise loans, receive donations from India and abroad, arrange funds and such other financial transactions as per laws prevailing time to time for meeting its objectives;

(Dr. V. Sridhat Roddy) (Smt. Dr. T. Chandrika)

(Madhuri Reddy.V)

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- s. To purchase/, mortgage, pledge, sell & transfer or deal with the properties and funds of the trust as also provided under the law for its better management so as to achieve its objectives.
- t. To purchase / acquire and otherwise make available the Copyright in distribution relating to any books, magazines, research papers & periodicals by the trust itself or in collaboration with other for disseminating knowledge in any subjects to the students at large;
- To apply for and to receive grant and contributions both from internal and external agencies, institutions, State & Central Governments and their allied agencies as the case may be;

# 4) SECULAR NATURE OF THE TRUST:

The services of the trust shall be open to all irrespective of the sex, religion, race or caste.

# 5) AREA OF OPERATION:

The area of operation of the Trust shall be entire Karnataka, Andhara Pradesh & Telangana states particularly and may establish or open its branches, extensions or institutions in any of the place in India and may enter into collaboration, adjustments or understanding with any other lawfully existing institutions under the laws of land.

# 6) MANAGEMENT OF THE TRUST:

There shall be a :-

i. Chairman: Dr. V. Sridhar Reddy

ii. Secretary: Dr. T. Chandrika

iii. Treasury for the Trust: Madhuri Reddy. V

a) The management of trust shall vest in body called Board of Management (hereinafter referred to as ("The Board").

Dr. V. Sridher Reddy) (Smt. Dr. T. Chandrika)

(Madhun Reddy.V)

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b) The board shall consist of 2 members constituted by the Trustees in the meeting.

- c) The Board shall do the following duties and functions viz.
  - To Organize, maintain, run, progress any institutions, functions etc as to the works mentioned above.
  - ii. To receive donations/grants/aids in cash or in kind from members of the public or any other agency for the purpose of carrying out activities of the trust and meet its objectives, and to pass the valid receipts for all such donations.
  - To draw, accept, endorse or deal in any other way cheques, mi. drafts and hundies and other negotiable instruments.
  - To create and hold moveable and immoveable properties on iv. behalf of the trust.
  - To open, maintain, operate & close accounts in any bank/ banks, V. financial institutions as decided by the trustees from time to time.
  - To institute, defend, prosecute and compromise any suit or vi. other proceedings in any Court of Law or Tribunal or authority.
  - To appoint such employee on such emoluments as may be vii. found necessary to take disciplinary actions against them to suspend or remove or dismiss any employee.
  - To put up any constructions, buildings and to keep them in good condition by periodical repairs.

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- ix. To raise secured and unsecured loans from time to time from any bank or any other financial institution on such terms and rates of interest as may be necessary.
- X. To wind up or dissolve the trust.
- xi. To do all such acts which are found to be necessary, expedient and essential for furthering the objects of the Trust.
- d) There shall be one managing Trustee to be appointed by the Trust. The managing trustee shall be entrusted with such day to day functions as may be decided by the Trust.

### 7) THE PROPERTY AND FUNDS OF THE TRUST:

- a) Initial sum of Rs. 1,00,000/- (Indian Rupees One Lakh Only) contributed by each trustee to the fund of the rust.
- b) Such contribution, endowments, donations, settlements made by the public, Government Institutions, and in form of any lawful manner for the purpose of implementation of the objects and purposes of the trust.
- c) Such contribution and accretions to the estate of the trust as may be made by the trustees.
- d) The properties, assets effects funds and like of the trust shall vest upon the trust in the trustees perpetually, irrevocably for the due fulfillment and effectuation of the objects and purposes of the trust.

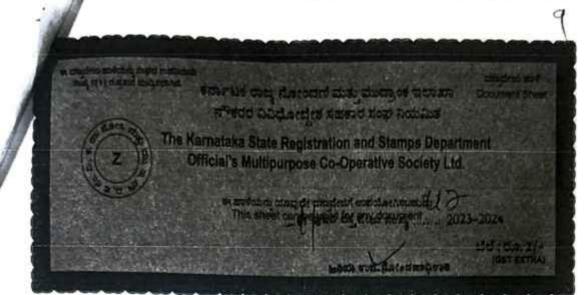
e) The fund of the trust shall be invested in the modes specified under the provision of Section 13(1(d) read with Section 11(5) of the Income Tax Act 1961 as amended from the time to time.

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(Madhuri Reddy.V)

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f) The funds and the income of the trust shall be utilized only for the achievements of its objects of the trust. No income to the trust shall ensure to the benefit any trustee.

# 8) OFFICE AN MEMBERSHIP OF THE TRUST:

- a) The Trustees shall hold office during their life time.
- b) No trustee shall be removed, expelled from the trust ship except on a resolution passed in a special meeting by a majority of total members of the trust for proven charge of misconduct or misappropriation of the funds of the trust or for any act detrimental to the interest of the trusts.
- c) However in case of expulsions or removal of a trustee an opportunity shall be given to the trustee so expelled or removed to nominate one of his legal heirs subject to acceptance of other trustees. Upon acceptance of the nomination the seat falling vacant on such expulsion or removal shall be deemed to have been filled.
- d) A trustee can during his life/her time name nominate one of his / her children or any of his legal heirs to be the trustee and such nominee shall become the trustee after death of the said trustee.
- e) In case there being no such nominee nominated by any trustee, the remaining trustee/s shall select one of his/her children or any legal representatives or any other person as the case may be on the request in writing of the legal heirs of the deceased trustee.

f) In case of dispute among the children and or the legal heirs the decision existing trustees shall be final.

(Dr. V. Sridlas Reddy) (Smt. Dr. T. Chandrika)

(Madhuri Reddy.V)

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RAICHUR 584102

MANAGER

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g) The trustees may co-op additional trustees for effective accomplishment/s of the objects of the trust for such term as they deem it necessary.

### 9) ACCOUNTS OF THE TRUST:

- a) The accounts of the trust shall be maintained regularly and the same shall be duly audited by a Chartered Accountant every year as per prevailing Income Tax Act, Rules and Regulations existing time to time in India.
- b) The account year shall be from 1" day of April to 31" day of March of following year.

### 10) AMENDMENT TO THE TRUST DEED:

No amendments which are repugnant to the provisions of Section 2(15), 11, 12 and 13 and 80 G of the Income Tax Act, 1961 as amended from time to time shall be made.

# 11) POWER TO FRAME SUBSIDIARY RULES:

The Trustees / board may frame such subsidiary rules as may be necessary for appointment of the staff and for carrying out its various activities.

### 12) <u>DISSOLUTION OF THE TRUST</u>:

The Trust formed hereby shall be a permanent one with perpetual seal. However, in the event of the majority of total members of the trust resolving to dissolve the trust the assets remaining as on the date of dissolution shall be transferred to another lawfully created Trust /or Society registered under the Kamataka Societies Registration Act, 1960 having objects similar to the objects of this trust and enjoys recognition U/s, 80 G of the Income Tax Act, 1961 as amended time to time as on the date of such dissolution.

MANAGER
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This document consists of 12 sheets and the proper stamp duty of Rs /- is sufficient, the trustees have herein signed.

WE being the Trustees of the Trust, declare that we have given our consent to act as Trustees of the above named Trust name and styled as "Raichur Institute of Sacred Education" and we have contributed the Trust Fund as mentioned in the deed of Trust;

Sl No	Name of Trustees	SIGNATURES
1	Dr. V. Sridhar Reddy	1
2	Smt. Dr. T. Chandrika	A shel
3	Madhuri Reddy.V	00.14

IN WITNESS WHEREOF, we the trustees have affixed our hand to this deed of trust in presence of witness on the date, month and year mentioned above.

#### WITNESSES:

1.Shantappa S/o Yeddappa R/O: New Mallikarjuna Layout, Ashapur Road, Raichur.

2.Mahadevappa S/o Savarappa R/o: Jyothi Colony, Raichur.

Drafted by

C. Anil Kumar, Advocate. Reg/ KAR/ 2314/2010

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TRUSTEES

1) Dr. V. Sridkar Reddy (Adhaar No. 6873 9876 0764)

Smt. Dr. T. Chandrika
 (Aadhaar No.8794 4883 5555)

3. Madhuri Reddy. V (Aadhaar No. 3452 4687 0178

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